

Ludington Board of Education  
Public Meeting Notice

Please Post

Mission: The Ludington Area School District, in partnership with parents and community, will educate and empower students to adapt and succeed in their future.

Finance Committee Meeting

Date: December 05, 2018

Time: 7:00 a.m.

Place: Ludington Area School District Administration Office  
809 East Tinkham Avenue, Ludington, Michigan

- 1) CALL TO ORDER & ROLL CALL  
 Kelly Thomsen    Steve Carlson    Bret Autrey
- 2) CITIZEN PARTICIPATION
- 3) AGENDA MODIFICATION
- 4) DISCUSSION ITEMS
  - a) Budget Amendment 2018-2019
  - b) Electronic Transfer Officer Designee, School District Depositories & Authorized Signatories Designated
  - c) Board Resolution to Appoint Bond Team
    - i. Construction Manager and Architect Interviews
- 5) OTHER ITEMS OF BUSINESS AND ANNOUNCEMENTS
- 6) ADJOURNMENT

*This is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. Official minutes of the Ludington Board of Education are available for public inspection during normal business hours at the Board of Education's Central Business Office, 809 E. Tinkham Avenue, Ludington, Michigan, 231-845-7303. The Ludington Area School District is an equal opportunity employer and provider. If you are an individual with a disability who is in need of special accommodations to attend or participate in a public meeting please contact Superintendent Jason J. Kennedy at 231-845-7303 at least 24 hours prior to the meeting or as soon as possible.*

## **Memorandum - Office of the Superintendent**

**TO:** Board of Education ☐  
**FROM:** Jason Kennedy, Superintendent  
**RE:** Finance Committee Meeting ~ Agenda Notes

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### **Budget Amendment 2018-2019**

We will discuss the mid year budget amendment process with the committee and will begin preparing the mid year budget amendment that will be discussed with the Board for approval. This will include budget amendments resulting from our decline in enrollment, as well as staffing changes and changes within the state and federal programs budget to partially offset the decline in enrollment.

### **Electronic Transfer Officer Designee, School District Depositories & Authorized Signatories Designated**

At the Board meeting on Monday, we will need a motion to recommend the incoming Director of Business Services, Jesse Rickard, as an authorized agent of the District to complete such transactions on behalf of the Board, through Automatic Clearing House (ACH) process, be designated as the District's Electronic Transfer Officer (ETO) in accordance with the provisions of Board Policy #6144 effective January 1, 2019. And further, to designate the Director of Business Services, Jesse Rickard to act as an official on behalf of the school district and as official signatory authorized to sign checks, contracts, agreements, purchase orders, and other appropriate documents, and/or authorize transfers in accounts effective January 1, 2019.

### **Board Resolution to Appoint Bond Team**

The Board will be asked to approve a resolution developed by Thrun Law Firm on behalf of the District. Approval of the resolution will appoint the construction manager, architect, bond counsel, and financial adviser as the bond team that will develop all of the legal documents for Treasury, as well as the design concept phase of the concept scenario. I will not have a final recommendation at the committee meeting until after completing interviews this week and finalizing the resolution from Thrun Law.