

**LUDINGTON BOARD OF EDUCATION - LUDINGTON AREA SCHOOL DISTRICT**  
**809 E. Tinkham Avenue, Ludington, Michigan 49431 – Phone 231-845-7303**

*This is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated on the agenda.*

Mission: The Ludington Area Schools, in partnership with the community, will achieve excellence in a positive environment where motivation and quality instruction ensure learning and equip students for success in society.

**MEETING: Regular Meeting**  
**DATE: December 12, 2022**  
**TIME: 6:00 p.m.**  
**PLACE: Administration Office, 809 East Tinkham Avenue, Ludington, MI 49431**

**REGULAR MEETING**

1. CALL TO ORDER & ROLL CALL  
     Steve Carlson    Bret Autrey    Mike Nagle    Stephanie Reed    Josh Snyder    Leona Ashley    Scott Foster
2. PLEDGE OF ALLEGIANCE
3. AGENDA MODIFICATION
4. SPECIAL PRESENTATIONS
     a. LES Report
5. CITIZEN PARTICIPATION
6. CONSENT AGENDA
     a. Ratification of Bill Payment - Per Summary Dated: December 12, 2022  
     b. Approval of Minutes Dated: November 21, 2022 Special, Closed and Regular  
     c. Hiring Approvals & Resignation Acceptances
7. BOARD COMMITTEE REPORTS
     a. Finance Committee Report  
     b. Building/Site Committee Report  
     c. Personnel/Negotiation Committee Report
8. SUPERINTENDENT'S REPORT & COMMENTS
     a. Soaring Oriole Award
9. DISCUSSION ITEMS
     a. Bond Project Application and Certificate for Payment #32  
     b. Book Review Process  
     c. Resolution for the Sale of 510 Sixth Street  
     d. Deer Cull Update
10. ACTION ITEMS
     a. Bond Project Application and Certificate for Payment #32  
     b. Resolution for the Sale of 510 Sixth Street  
     c. Board Policy 7465
11. OTHER ITEMS OF BUSINESS & ANNOUNCEMENTS
12. ADJOURNMENT

Official minutes of the Ludington Board of Education are available for public inspection during normal business hours at the Board of Education's Central Business Office, 809 E. Tinkham Avenue, Ludington, Michigan. The Ludington Area School District is an equal opportunity employer and provider. If you are an individual with a disability who is in need of special accommodations to attend or participate in a public meeting please contact Superintendent at 231-845-7303 at least 24 hours prior to the meeting or as soon as possible.

# Memorandum - Office of the Superintendent

TO: Board of Education  
FROM: Dr. Kyle Corlett, Superintendent  
RE: Regular Meeting Agenda Notes

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## CITIZEN PARTICIPATION

### Review Board Policy 0167.3: Public Participation at Board Meetings

The Board of Education recognizes the value of public comment on educational issues and the importance of allowing members of the public to express themselves on District matters.

To permit fair and orderly public expression, the Board shall provide a period for public participation at every regular meeting of the Board and publish rules to govern such participation in Board meetings. The rules shall be administered and enforced by the presiding officer of the meeting.

The presiding officer shall be guided by the following rules:

- A. Public participation shall be permitted as indicated on the order of business, or at the discretion of the presiding officer.
- B. Participants must be recognized by the presiding officer and will be requested to preface their comments by an announcement of their name, address, and group affiliation, if and when appropriate.
- C. Each statement made by a participant shall be limited to three (3) minutes duration.
- D. No participant may speak more than once.
- E. Participants shall direct all comments to the Board and not to staff or other participants.
- F. The presiding officer may:
  1. interrupt, warn, or terminate a participant's statement when the statement is too lengthy, personally directed, abusive, obscene, or irrelevant;
  2. request any individual to leave the meeting when that person does not observe reasonable decorum;
  3. request the assistance of law enforcement officers in the removal of a disorderly person when that person's conduct interferes with the orderly progress of the meeting;
  4. call for a recess or an adjournment to another time when the lack of public decorum so interferes with the orderly conduct of the meeting as to warrant such action;
  5. waive these rules with the approval of the Board when necessary for the protection of privacy or the administration of the Board's business.
- G. The portion of the meeting during which the participation of the public is invited shall be limited to thirty (30) minutes, but the timeframe will be extended, if necessary, so that no one's right to address the Board will be denied.
- H. Tape or video recordings are permitted. The person operating the recorder should contact the Superintendent prior to the Board meeting to review possible placement of the equipment, and agrees to abide by the following conditions:
  1. No obstructions are created between the Board and the audience.
  2. No interviews are conducted in the meeting room while the Board is in session.
  3. No commentary, adjustment of equipment, or positioning of operators is made that would distract either the Board or members of the audience while the Board is in session.
- I. Each Board agenda will include the following statement, "Public participation shall be permitted only as indicated on the order of business."

**Revised:** January 21, 2019

Legal: M.C.L.A. 15.263(4)(5)(6), 380.1808

## **Regular Meeting**

### **CONSENT AGENDA**

#### Hiring Approvals

- Deb Dodak, Food Service Aide

#### Resignation Acceptances

- Elise Russell, OJ Aide

#### Retirement Acceptances

- Sue Smith, Accounts Payable

### **SUPERINTENDENT REPORT**

I will present the monthly Soaring Oriole Award Recipient.

### **DISCUSSION ITEMS**

#### **Bond Project Application and Certificate for Payment #32**

We will need an action item at the Board meeting to approve the certificate for payment on the school bond project and to authorize the District to pay \$897,004.38, as certified by the architect and construction manager, and as outlined in the Certificate for Payment. The certified pay application has been shared with the Board.

#### **Book Review Process**

The superintendent will explain what the process is to review books used in the classroom and the school libraries.

#### **Resolution for the Sale of 510 Sixth Street**

The resolution provided by Thrun ratifies the purchase agreement and authorizes the superintendent to sign the closing documents for the sale of 510 Sixth Street and any other actions necessary to sell the property.

#### **Deer Cull Update**

Thrun has recommended that we suspend or modify Board Policy 7465 due to a community member's communication to the board saying that allowing the city's deer cull to take place violated the law and board policy. Thrun stated that allowing the deer cull does not violate the law, but could be argued that it violates two subsections- D. and H:

D. No hunting is permitted in the School Forest or contiguous school owned properties.

H. Safety and district liability must be considered. Non-school organizations using the properties must provide the association will maintain liability insurance for at least \$1,000,000 per occurrence for its sponsored activities on school premises. Ludington Area Schools will be named as additional insured for these purposes.

The law regarding the use of Municipal Forests, MCL 324.52702, provides:

Any municipality may acquire by purchase, gift, or devise, or may provide land already in its possession, and use the land for a forestry or recreational purpose, or both, either within or outside of the territorial limits of the municipality, and may carry on forestry or recreational activities, or both, on the land. However, the use of the land for forestry is the highest priority objective of the land and use of the land for recreational activities shall not interfere with its use

for forestry. Any municipality may also receive and expend or hold in trust gifts of money or personalty for a forestry or recreational purpose, or both.

Although Section 52702 does state that a municipality may use land in its possession for forestry or recreational purposes, it does not state that these are the only permitted uses of the land or otherwise indicate that the land is limited to these purposes. Furthermore, in no other sections of the Act is such a limitation contained. Therefore, Thrun believes that this Section does not prohibit other activities in the School Forest, such as deer culling. For this reason, it is likely that any legal challenge to the deer culling operations in the School Forest based on Section 52702 would not be successful.

The board may decide to proceed without action, suspend the policy, modify the policy, or deny the city the use of the school forest. Under action items, Board Policy 7465 is listed. Below is language for three possible motions.

### **ACTION ITEMS**

#### **Bond Project Application and Certificate for Payment #32**

**Board President:** We will need a motion to approve the certificate for payment on the school bond project and to authorize the District to pay \$897,004.38, as certified by the architect and construction manager, and as outlined in the Certificate for Payment. The certified pay application has been shared with the Board.

**Motion by Member \_\_\_\_\_,** to approve the certificate for payment on the school bond project and to authorize the District to pay the certificate for payment in the amount of \$897,004.38, as certified by the architect and construction manager, and as outlined in the Certificate for Payment.

**Support by Member \_\_\_\_\_ .**

VOTE: (Y/N) Steve Carlson (Y/N) Bret Autrey (Y/N) Josh Snyder (Y/N) Mike Nagle (Y/N) Stephanie Reed (Y/N) Leona Ashley (Y/N) Scott Foster. AYES: \_\_\_\_ NAYES: \_\_\_\_ MOTION: Passes / Fails.

#### **510 Sixth Street Property**

**Board President:** We will need a motion to approve the Resolution Authorizing the Sale of 510 Sixth Street, Ludington authorizing the Superintendent to sign the closing documents as written and prepared by Thrun Law, P.C.

**Motion by Member \_\_\_\_\_,** to approve the Resolution and Sale of 510 Sixth Street authorizing the Superintendent to sign the closing documents.

**Support by Member \_\_\_\_\_ .**

VOTE: (Y/N) Steve Carlson (Y/N) Bret Autrey (Y/N) Josh Snyder (Y/N) Mike Nagle (Y/N) Stephanie Reed (Y/N) Leona Ashley (Y/N) Scott Foster. AYES: \_\_\_\_ NAYES: \_\_\_\_ MOTION: Passes / Fails.

**Board Policy 7465**

-Suspend the policy

**Board President:** We will need a motion to suspend policy 7465 subsections D and H for the duration of January to March, 2023.

**Motion by Member** \_\_\_\_\_, to suspend policy 7465 subsections D and H for the duration of January to March, 2023.

**Support by Member** \_\_\_\_\_ .

VOTE: (Y/N) Steve Carlson (Y/N) Bret Autrey (Y/N) Josh Snyder (Y/N) Mike Nagle (Y/N) Stephanie Reed (Y/N) Leona Ashley (Y/N) Scott Foster. AYES: \_\_\_\_NAYES: \_\_\_\_ MOTION: Passes / Fails.

-Modify the policy

**Board President:** We will need a motion to modify policy 7465 subsections D and H by adding to subsection D “except for approved wildlife management practices” and replace language of subsection H of “Non-school organizations” to “Private.” This intent is that only private groups would need to provide liability insurance to use the forest, and not public organizations such as the USDA.

**Motion by Member** \_\_\_\_\_, to modify policy 7465 subsections D and H as proposed.

**Support by Member** \_\_\_\_\_ .

VOTE: (Y/N) Steve Carlson (Y/N) Bret Autrey (Y/N) Josh Snyder (Y/N) Mike Nagle (Y/N) Stephanie Reed (Y/N) Leona Ashley (Y/N) Scott Foster. AYES: \_\_\_\_NAYES: \_\_\_\_ MOTION: Passes / Fails.

-Deny the city the use of the school forest for the purpose of conducting a deer cull.

**Board President:** We will need a motion to reverse the board action from the October 17 board meeting allowing the City of Ludington to use the school forest for a deer cull.

**Motion by Member** \_\_\_\_\_, to reverse the board action of allowing the City of Ludington to use the school forest for a deer cull.

**Support by Member** \_\_\_\_\_ .

VOTE: (Y/N) Steve Carlson (Y/N) Bret Autrey (Y/N) Josh Snyder (Y/N) Mike Nagle (Y/N) Stephanie Reed (Y/N) Leona Ashley (Y/N) Scott Foster. AYES: \_\_\_\_NAYES: \_\_\_\_ MOTION: Passes / Fails.



# RATIFICATION OF BILL PAYMENT

December 12, 2022

Period: 11/18/2022 through 12/8/2022

## GENERAL OPERATING FUND

Payroll 11-11-22	783,203.14
Payroll 11-25-22	727,204.60

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Total Payroll	1,510,407.74
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<b>Bills (11/18/22 through 12/08/22)</b>	<u>487,070.19</u>
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<b>TOTAL GENERAL OPERATING FUND</b>	<b>1,997,477.93</b>
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## TOTAL ATHLETIC FUND

<b>Bills (11/18/22 through 12/08/22)</b>	<b>12,157.54</b>
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## TOTAL FOOD SERVICE FUND

<b>Bills (11/18/22 through 12/08/22)</b>	<b>24,473.72</b>
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## GRAND TOTAL ALL FUNDS

<b>Bills (11/18/22 through 12/08/22)</b>	<b>2,034,109.19</b>
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**LUDINGTON AREA SCHOOLS  
BALANCE SHEET  
For the Month Ending November 30, 2022**

		<b>Current Year</b>
<b><u>Assets</u></b>		
Savings/Checking Accounts	\$	7,238,879
Investments	\$	-
Taxes Receivable	\$	-
Accounts Receivable	\$	144,667
Due from Other Funds	\$	3,522,640
Due from Other Governmental Units	\$	-
Inventory	\$	-
Prepaid Expenses	\$	279,784
Other Assets	\$	-
Total Assets		<b><u>\$ 11,185,969</u></b>
 <b><u>Liabilities and Fund Equity</u></b>		
Liabilities:		
Accounts Payable	\$	-
Payroll Liabilities	\$	382,082
Accrued Expenses	\$	-
Due to Other Funds	\$	1,578,764
Due to Other Governmental Units	\$	-
Deferred Revenue	\$	111,767
Note Payable	\$	-
Total Liabilities	\$	<u>2,072,613</u>
Fund Equity:		
Inventory (Reserved)	\$	-
Other Fund Balance	\$	<u>9,113,356</u>
Total Fund Balance	\$	<u>9,113,356</u>
Total Liabilities and Fund Equity		<b><u>\$ 11,185,969</u></b>



**LUDINGTON AREA SCHOOLS  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
For the Month Ending November 30, 2022**

<b>REVENUES:</b>	<b>Budget</b>	<b>Year to date</b>	<b>Balance</b>	<b>% spent</b>
Local	\$ 17,844,645	\$ 18,006,434	\$ (161,789)	100.91%
State	\$ 4,721,649	\$ 275,767	\$ 4,445,882	5.84%
Federal	\$ 3,431,185	\$ 694,865	\$ 2,736,320	20.25%
Transfers	\$ 585,644	\$ 11,230	\$ 574,414	1.92%
 Total Revenue	 \$ 26,583,123	 \$ 18,988,296	 \$ 7,594,827	 71.43%
 <b>EXPENDITURES:</b>				
Instruction/Basic	\$ 13,854,537	\$ 4,582,684	\$ 9,271,853	33.08%
/Added Needs	\$ 3,447,369	\$ 1,307,099	\$ 2,140,270	37.92%
Support Service/Pupil	\$ 895,483	\$ 341,189	\$ 554,294	38.10%
/Instructional	\$ 858,646	\$ 307,025	\$ 551,621	35.76%
/Gen. Admin.	\$ 471,848	\$ 206,646	\$ 265,202	43.80%
/School Admin.	\$ 1,918,448	\$ 779,204	\$ 1,139,244	40.62%
/Business	\$ 635,875	\$ 221,987	\$ 413,888	34.91%
/Oper. & Maint.	\$ 2,055,111	\$ 649,041	\$ 1,406,070	31.58%
/Transportation	\$ 1,036,779	\$ 408,215	\$ 628,564	39.37%
/Central Services	\$ 240,421	\$ 91,291	\$ 149,130	37.97%
/Athletics	\$ 933,960	\$ 477,982	\$ 455,978	51.18%
/Comm Services	\$ 125,839	\$ 69,472	\$ 56,367	55.21%
/Transfers	\$ 7,900	\$ 7,080	\$ 820	89.62%
 Total Expenditures	 \$ 26,482,216	 \$ 9,448,915	 \$ 17,032,481	 35.68%
Excess of Revenue over Expenses		\$ 9,539,381		
 Fund Balance 6/30/22	 \$ 1,602,806	 \$ 1,602,806		
 Budgeted Ending Fund Balance	 \$ 1,703,713			

*Prepared by the Business Office*



**LUDINGTON AREA SCHOOLS**  
**Capital Projects Fund**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**For the Month Ending November 30, 2022**

<b>REVENUES:</b>	<b>Budget</b>	<b>year to date</b>	<b>Balance</b>	<b>% spent</b>
Bond Issuance	\$ -	\$ -	\$ -	
Interest Earnings	\$ 50,586	\$ 132,210	\$ (81,624)	261.36%
Energy Rebates	\$ -	\$ -	\$ -	
Total Revenue	\$ 50,586	\$ 132,210	\$ (81,624)	261.36%

<b>EXPENDITURES:</b>	<b>Budget</b>	<b>year to date</b>	<b>Balance</b>	<b>% spent</b>
Bond Issuance Costs	-	\$ -	\$ -	0.00%
Contracted Services	-	\$ -	\$ -	0.00%
Site Improvements	1,650,000	\$ 205,271	\$ 1,444,729	0.00%
Consulting Services	1,556,389	\$ 419,591	\$ 1,136,798	26.96%
Legal Fees	5,000	\$ -	\$ 5,000	0.00%
Building Construction	2,000,000	\$ 2,229,933	\$ (229,933)	111.50%
Building Improvements	20,000,000	\$ 143,773	\$ 19,856,227	
Other Expense		\$ -	\$ -	0.00%
Total Expense	25,211,389	2,998,567	\$ 22,212,822	11.89%

Fund Balance 6/30/22           \$ 14,833,103   \$ 14,833,103

Ending Fund Balance                                   \$ 11,966,746

*Prepared by the Business Office*



### Market Overview

	Current Period	Year-to-Date
	11/01/2022	01/01/2022
<b>Beginning Market Value</b>	<b>906,829.42</b>	<b>12,741,860.94</b>
Income		
Interest		2,822.60
Dividends	2,803.68	12,989.16
Net Contributions/Distributions		
Receipts		5,374,548.83
Disbursements		(17,222,201.43)
Expenses/Fees		(387.00)
Change in Market Value	0.00	0.00
<b>Ending Market Value</b>	<b>909,633.10</b>	<b>909,633.10</b>

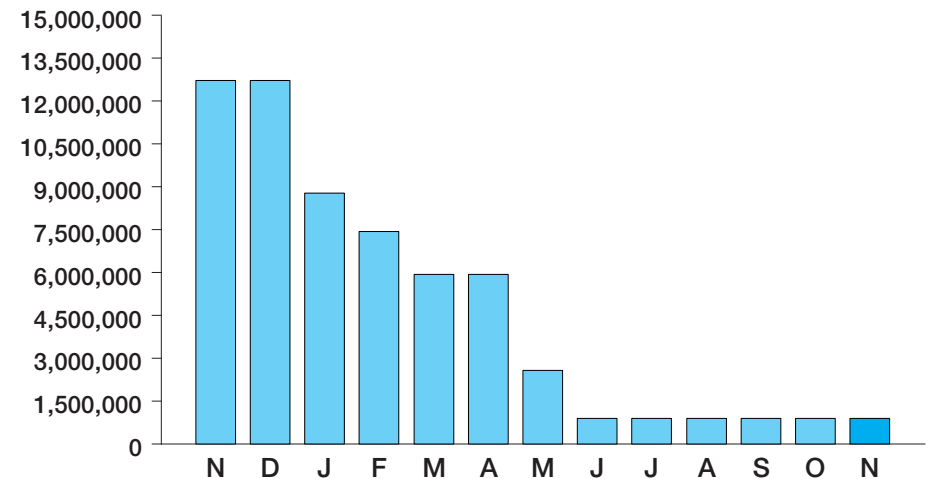
### Asset Allocation

	Account Value Percentage	Market Value
■ Money Markets and Cash	100%	\$909,633
	<b>100%</b>	<b>\$909,633</b>

### Capital Gains

	Current Period	Year-to-Date
Short-term Capital Gain / (Loss)	0.00	0.00
Long-term Capital Gain / (Loss)	0.00	0.00

### Historical Value





Account Name: Ludington Area Schools Custody Series  
2019

Account Number: 150363.1  
Statement Period: Nov. 1 - Nov. 30, 2022

### Portfolio(s) included in Statement

Portfolio Number: 150363.1      Portfolio Name: Ludington Area Schools Custody 2019

### Transaction Summary

	Income Cash	Principal Cash	Cost	Market Value Including Cash
<b>Beginning Market Value</b>	<b>0.00</b>	<b>0.00</b>	<b>906,829.42</b>	<b>906,829.42</b>
Income				
Interest		(2,803.68)	2,803.68	
Dividends		2,803.68		2,803.68
<b>Ending Market Value</b>	<b>0.00</b>	<b>0.00</b>	<b>909,633.10</b>	<b>909,633.10</b>





**Statement of Investment Position**

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
		Unit	Total	Unit	Total			
<b>Money Markets &amp; Cash</b>								
<b>Money Market Funds</b>								
909,633.1 Michigan Class Cooperative Liquid Asset	SF8888741	1.00	909,633.10	1.00	909,633.10		35,419	3.89
<b>Total Money Market Funds</b>			<b>909,633.10</b>		<b>909,633.10</b>	<b>0.00</b>	<b>35,419</b>	
<b>Total Money Markets and Cash</b>			<b>909,633.10</b>		<b>909,633.10</b>	<b>0.00</b>	<b>35,419</b>	
<b>Account Total</b>			<b>909,633.10</b>		<b>909,633.10</b>	<b>0.00</b>	<b>35,419</b>	



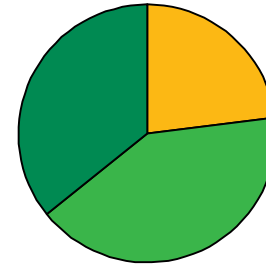
### Market Overview

	Current Period	Year-to-Date
	11/01/2022	01/01/2022
<b>Beginning Market Value</b>	<b>50,026,810.83</b>	<b>0.00</b>
Income		
Interest	(9,020.55)	(9,020.55)
Dividends	96,109.92	122,920.75
Net Contributions/Distributions		
Receipts		50,000,000.00
Change in Market Value	0.00	0.00
<b>Ending Market Value</b>	<b>50,113,900.20</b>	<b>50,113,900.20</b>

### Capital Gains

	Current Period	Year-to-Date
Short-term Capital Gain / (Loss)	0.00	0.00
Long-term Capital Gain / (Loss)	0.00	0.00

### Asset Allocation



- Unique Assets
- Short Term Investments
- Money Markets and Cash

Account Value Percentage	Market Value
23%	\$11,499,943
41%	\$20,707,418
36%	\$17,906,539
<b>100%</b>	<b>\$50,113,900</b>

### Historical Value





### Portfolio(s) included in Statement

Portfolio Number: 158843.1 Portfolio Name: Ludington Area School District - USD

### Transaction Summary

	Income Cash	Principal Cash	Cost	Market Value Including Cash
<b>Beginning Market Value</b>	<b>0.00</b>	<b>0.00</b>	<b>50,026,810.83</b>	<b>50,026,810.83</b>
Income				
Interest		(105,130.47)	96,109.92	(9,020.55)
Dividends		96,109.92		96,109.92
Purchases		(32,207,360.85)	32,207,360.85	
Sales & Maturities		32,216,381.40	(32,216,381.40)	
<b>Ending Market Value</b>	<b>0.00</b>	<b>0.00</b>	<b>50,113,900.20</b>	<b>50,113,900.20</b>

### Statement of Accruals

Units	Asset Description	Payable Date	Rate	Amount
<b>Interest</b>				
4,000,000	California ST Taxable IAM Comlnts CP DTD 10/25/2022 4.250% 1/23/2023	01/23/2023	0.017	69,888.89
5,000,000	Charlotte-Mecklenburg NC Hosp Disc CP DTD 11/15/2022 0% 2/14/2023	02/14/2023	0.002	9,555.55
7,500,000	District Columbia Wtr & Swr CP DTD 11/7/2022 4.000% 12/7/2022	12/07/2022	0.003	20,000.00
5,000,000	Export Development Corp Disc C/P DTD 9/27/2022 0% 3/20/2023	03/20/2023	0.003	14,758.33
5,000,000	Kaiser FNDTN Hosps CP DTD 11/10/2022 0% 1/4/2023	01/04/2023	0.002	11,608.34
5,000,000	Toyota Motor Credit Corp Disc C/P DTD 11/15/2022 0% 5/4/2023	05/04/2023	0.002	10,711.11
1,000,000	University Calif Revs Ser B CP DTD 10/28/2022 0% 1/26/2023	01/26/2023	0.003	2,715.28
	<b>Total Interest</b>			<b>139,237.50</b>
	<b>Total Accruals</b>			<b>139,237.50</b>







### Bond Maturity Schedule

	Cost	Market Value	% of Fixed Income	Projected Annual Income
<b>Unique Assets</b>				
Less than 1 year	<u>11,499,942.80</u>	<u>11,499,942.80</u>	<u>35.71</u>	<u>470,000.00</u>
<b>Total Unique Assets</b>	<b>11,499,942.80</b>	<b>11,499,942.80</b>	<b>35.71</b>	<b>470,000.00</b>
<b>Short Term Investments</b>				
Less than 1 year	<u>20,707,418.05</u>	<u>20,707,418.05</u>	<u>64.29</u>	<u>941,395.90</u>
<b>Total Short Term Investments</b>	<b>20,707,418.05</b>	<b>20,707,418.05</b>	<b>64.29</b>	<b>941,395.90</b>
<b>Total</b>	<b>32,207,360.85</b>	<b>32,207,360.85</b>	<b>100.00</b>	<b>1,411,395.90</b>





### Statement of Investment Position

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
		Unit	Total	Unit	Total			
<b>Unique Assets</b>								
<b>Unique Assets</b>								
4,000,000	California ST Taxable IAM Comlnts CP DTD 10/25/2022 4.250% 1/23/2023	13068BHW0	1.00	3,999,942.80	100.00	3,999,942.80	170,000	4.25
7,500,000	District Columbia Wtr & Swr CP DTD 11/7/2022 4.000% 12/7/2022	25484C4X0	1.00	7,500,000.00	100.00	7,500,000.00	300,000	4.00
<b>Total Unique Assets</b>				<b>11,499,942.80</b>		<b>11,499,942.80</b>	<b>0.00</b>	<b>470,000</b>
<b>Total Unique Assets</b>				<b>11,499,942.80</b>		<b>11,499,942.80</b>	<b>0.00</b>	<b>470,000</b>
<b>Short-term Investments</b>								
<b>Short Term Investments</b>								
5,000,000	Charlotte-Mecklenburg NC Hosp Disc CP DTD 11/15/2022 0% 2/14/2023	16085HPE0	0.99	4,945,652.80	98.91	4,945,652.80	217,986	4.41
5,000,000	Export Development Corp Disc C/P DTD 9/27/2022 0% 3/20/2023	30215HQL7	0.98	4,915,300.00	98.31	4,915,300.00	234,208	4.76
5,000,000	Kaiser FNDTN Hosps CP DTD 11/10/2022 0% 1/4/2023	48306BN43	0.99	4,969,597.20	99.39	4,969,597.20	201,764	4.06
5,000,000	Toyota Motor Credit Corp Disc C/P DTD 11/15/2022 0% 5/4/2023	89233HS47	0.98	4,886,194.44	97.72	4,886,194.44	244,347	5.00
1,000,000	University Calif Revs Ser B CP DTD 10/28/2022 0% 1/26/2023	91411UNS0	0.99	990,673.61	99.07	990,673.61	43,090	4.35
<b>Total Short Term Investments</b>				<b>20,707,418.05</b>		<b>20,707,418.05</b>	<b>0.00</b>	<b>941,396</b>
<b>Total Short Term Investments</b>				<b>20,707,418.05</b>		<b>20,707,418.05</b>	<b>0.00</b>	<b>941,396</b>
<b>Money Markets &amp; Cash</b>								
<b>Money Market Funds</b>								
17,906,539.35	Michigan Class Cooperative Liquid Asset	SF8888741	1.00	17,906,539.35	1.00	17,906,539.35	697,238	3.89
<b>Total Money Market Funds</b>				<b>17,906,539.35</b>		<b>17,906,539.35</b>	<b>0.00</b>	<b>697,238</b>
<b>Total Money Markets and Cash</b>				<b>17,906,539.35</b>		<b>17,906,539.35</b>	<b>0.00</b>	<b>697,238</b>
<b>Account Total</b>				<b>50,113,900.20</b>		<b>50,113,900.20</b>	<b>0.00</b>	<b>2,108,634</b>





### Transaction Schedule

Date	Description	Units	Income Cash	Principal Cash	Cost	Gain / (Loss)
<b>Income</b>						
<b>Interest</b>						
11/08/2022	Purchased Accrued Interest California ST Taxable IAM Comlnts CP DTD 10/25/2022 4.250% 1/23/2023	4,000,000		(6,520.55)		
11/10/2022	Purchased Accrued Interest District Columbia Wtr & Swr CP DTD 11/7/2022 4.000% 12/7/2022	7,500,000		(2,500.00)		
11/30/2022	Interest Michigan Class Cooperative Liquid Asset 11/01/2022 to 11/30/2022	96,109.92		(96,109.92)	96,109.92	
	<b>Total Interest</b>			<b>(105,130.47)</b>	<b>96,109.92</b>	
<b>Dividends</b>						
11/01/2022	Sweep Income Michigan Class Cooperative Liquid Asset Payable 11/01/2022	642,175,445.07		96,109.92		
	<b>Total Dividends</b>			<b>96,109.92</b>		
	<b>Total Income</b>			<b>(9,020.55)</b>	<b>96,109.92</b>	
<b>Purchases</b>						
11/08/2022	Purchase Cash Settlement University Calif Revs Ser B CP DTD 10/28/2022 0% 1/26/2023 Trade 11/08/2022 @ 99.07	1,000,000		(990,673.61)	990,673.61	
11/08/2022	Purchase Cash Settlement California ST Taxable IAM Comlnts CP DTD 10/25/2022 4.250% 1/23/2023 Trade 11/08/2022 @ 100.00	4,000,000		(3,999,942.80)	3,999,942.80	
11/08/2022	Purchase Cash Settlement Export Development Corp Disc C/P DTD 9/27/2022 0% 3/20/2023 Trade 11/08/2022 @ 98.31	5,000,000		(4,915,300.00)	4,915,300.00	





Transaction Schedule (continued)

Date	Description	Units	Income Cash	Principal Cash	Cost	Gain / (Loss)
<b>Purchases (continued)</b>						
11/10/2022	Purchase Cash Settlement Kaiser FNDTN Hosps CP DTD 11/10/2022 0% 1/4/2023 Trade 11/10/2022 @ 99.39	5,000,000		(4,969,597.20)	4,969,597.20	
11/10/2022	Purchase Cash Settlement District Columbia Wtr & Swr CP DTD 11/7/2022 4.000% 12/7/2022 Trade 11/10/2022 @ 100.00	7,500,000		(7,500,000.00)	7,500,000.00	
11/15/2022	Purchase Cash Settlement Toyota Motor Credit Corp Disc C/P DTD 11/15/2022 0% 5/4/2023 Trade 11/15/2022 @ 97.72	5,000,000		(4,886,194.44)	4,886,194.44	
11/15/2022	Purchase Cash Settlement Charlotte-Mecklenburg NC Hosp Disc CP DTD 11/15/2022 0% 2/14/2023 Trade 11/15/2022 @ 98.91	5,000,000		(4,945,652.80)	4,945,652.80	
	<b>Total Purchases</b>			<b>(32,207,360.85)</b>	<b>32,207,360.85</b>	
<b>Sales &amp; Maturities</b>						
11/30/2022	Michigan Class Cooperative Liquid Asset 11/01/2022 to 11/30/2022	(32,216,381.4)		32,216,381.40	(32,216,381.40)	
	<b>Total Sales &amp; Maturities</b>			<b>32,216,381.40</b>	<b>(32,216,381.40)</b>	



Ludington Area Schools  
Board of Education  
Minutes of Meeting  
November 21, 2022

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REGULAR MEETING

- I. Call to Order & Roll Call ~ The meeting was held at the Administration Office Boardroom, 809 East Tinkham Avenue, Ludington, Michigan, 49431. The meeting was called to order by Board Vice President Dr. Bret Autrey at 6:00 p.m.  
Members Present: Bret Autrey, Mike Nagle, Stephanie Reed, Leona Ashley, Scott Foster  
Members Absent: Steve Carlson, Josh Snyder
- II. Pledge of Allegiance
- III. Agenda Modification ~ None to report.
- IV. Special Presentation  
A. Greg Pscodna, Athletic Director, presented certificates to the all state athletes for fall sports.  
B. Dan Mesyar and Steve Forsberg, Ludington High School Principals presented the building report.
- V. Citizen Participation ~ Two citizens addressed the Board.
- VI. Consent Agenda  
A. Ratification of Bill Payment Per Summary Dated November 21, 2022, was approved by consent.  
B. Approval of Minutes for October 17, 2022 Regular Meeting was approved by consent.  
C. Hiring approvals for the following staff were approved by consent:  
■ John Morningstar, OJ Aide  
■ Michelle McLain, Food Service Aide  
Resignations accepted by consent:  
■ Ashley Flood, LES Aide  
■ Michelle Johnson, Food Service Aide  
Motion by Ashley, supported by Nagle, to approve the consent agenda as written and presented.  
Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None. Motion: Passes 5-0.
- VII. Board Committee Reports  
A. Stephanie Reed presented the Personnel Committee Report.  
B. Dr. Kyle Corlett presented the Finance Committee Report.  
C. Mike Nagle presented the Building and Site Committee Report.
- VIII. Superintendent's Report and Comments  
A. This month's recipient of the Soaring Oriole Award is Jennie Vandervest.  
B. Dr. Corlett shared the report for fall sports athletic awards.
- IX. Discussion Item  
A. The Board discussed the monthly bond project certificate for payment, Neola Policy Volume 37 Number 1, tennis court resurfacing, staff retention bonus, West Michigan Health Insurance Pool, unbound library service partnership with Mason County District Library, Sunday Facility Use Policy proposed changes, transportation breakroom work, and the 510 Sixth Street property bid.
- X. Action Items  
A. Motion by Reed, supported by Foster, to approve the certificate for payment on the school bond project and to authorize the District to pay the certificate for payment in the amount of \$2,976,966.24 as certified by the architect and construction manager, and as outlined in the Certificate for Payment.  
Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None. Motion: Passes 5-0.

Ludington Area Schools  
Board of Education  
Minutes of Meeting  
November 21, 2022

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- B. Motion by Foster, supported by Nagle, to approve the Neola Policy Updates Volume 37, Number 1 as written and presented. Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None. Motion: Passes 5-0.
- C. Motion by Ashley, supported by Reed, to approve the Spanish Class trip to Peru in 2024 as presented. Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None. Motion: Passes 5-0.
- D. Motion by Nagle, supported by Foster, to approve the tennis court resurfacing work in the amount of \$12,500 to be paid with funds allocated in the Mason County Foundation established for tennis court maintenance. Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None. Motion: Passes 5-0.
- E. Motion by Reed, supported by Nagle, to approve a staff retention bonus in the amount of \$500 for full-time staff and prorated for part-time staff utilizing funding from COVID Relief Esser III Funds. Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None. Motion: Passes 5-0.
- F. Motion by Foster, supported by Reed, to approve the West Michigan Health Insurance Pool and appoint the Superintendent as Trustee and Director of Business Services as an Alternate Trustee to the Pool Board. Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None. Motion: Passes 5-0.
- G. Motion by Ashley, supported by Nagle, to approve the Unbound Library Service Agreement as written and presented. Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None. Motion: Passes 5-0.
- H. Motion by Nagle, supported by Foster, to approve changes to the Sunday Facility Use Policy to allow: "In season high school varsity teams may use facilities on Sundays if they have a competition on Monday, provided that practice is after 12:00 p.m., voluntary, and students who are not able to attend do not face consequences. Coaches must ensure students have at least one alternate day off free from team responsibilities per week." Ayes: Autrey, Nagle, Reed, Foster. Nays: Ashley. Motion: Passes 4-1.
- I. Motion by Ashley, supported by Reed, to approve the sole bid received from Pere Marquette Builders, LLC in the amount of \$156,140.00 as written and presented for the work in the transportation breakroom as part of the 2019 Bond and scheduled to be paid with bond funds. Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None. Motion: Passes 5-0.
- J. Motion by Nagle, supported by Ashley, to approve the single bid received from Tom Failing in the amount of \$13,000 for the property located at 510 Sixth Street in the amount of \$13,000 written and presented. Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None. Motion: Passes 5-0.
- XI. Other Items of Business and Announcements ~ The next regular meeting is December 12, 2022.
- XII. Adjournment ~ Motion by Nagle, supported by Reed to adjourn the meeting at 6:53 p.m. Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None. Motion: Passes 5-0.

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Michael W. Nagle, Secretary, Board of Education

Approved \_\_\_\_\_

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(Official minutes of the Ludington Board of Education are available for public inspection during normal business hours at the Board of Education's Administration Office, 809 E. Tinkham Avenue, Ludington, Michigan. Phone 231-845-7303.) *The Ludington Area School District is an equal opportunity employer and provider.*

Ludington Area Schools  
Board of Education  
Meeting Minutes November 21, 2022

*This is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated on the agenda.*

Mission: Ludington Area School District, in partnership with parents and community, will educate and empower students to adapt and succeed in their future.

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SPECIAL MEETING

- I. Call to Order & Roll Call ~ The meeting was held in the Administration Office Boardroom, 809 East Tinkham Avenue, Ludington. The meeting was called to order by Dr. Bret Autrey, Board Vice President at five o'clock p.m.  
Members Present: Dr. Bret Autrey, Mike Nagle, Stephanie Reed, Leona Ashley and Scott Foster  
Members Absent: Steve Carlson, Josh Snyder
- I. Agenda Modification ~ None to report.
- II. Citizen Participation ~ None heard.
- III. Action
  - A. Motion by Nagle, supported by Reed, to go into closed session for the purpose of a student disciplinary hearing at the request of the family pursuant to Michigan's Open Meetings Act, Public Act 267 of 1976, as amended, Section 8(b). Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None.  
Motion: Passes 5-0.  
The Board convened in closed session at 5:01 p.m.  
The Board returned to open session at 5:44 p.m.
  - B. Motion by Nagle, supported by Foster, to expel student case number 2022-2023-1 through the remainder of the 2022-2023 school year, 120 days. The student would be eligible to return to school for the 2023-2024 school year pending a reinstatement hearing prior to the July 2023 meeting.  
Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None. Motion: Passes 5-0.
- IV. Other Items of Business and Announcements ~None to report.
- V. Adjournment ~ Motion by Ashley, supported by Reed, to adjourn the meeting at 5:45 p.m.  
Ayes: Autrey, Nagle, Reed, Ashley, Foster. Nays: None. Motion: Passes 5-0.

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Michael W. Nagle, Secretary, Board of Education

Approved \_\_\_\_\_

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