

NOTICE OF PUBLIC MEETING

LUDINGTON BOARD OF EDUCATION - LUDINGTON AREA SCHOOL DISTRICT 809 E. Tinkham Avenue, Ludington, Michigan 49431 – Phone 231-845-7303

This is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated on the agenda.

Mission: The Ludington Area School District, in partnership with parents and community, will educate and empower students to adapt and succeed in their future.

MEETING: Special Board Meeting/Board Work Session
DATE: October 29, 2018
TIME: 6:00 p.m.
PLACE: LHS Media Center, 508 N Washington Avenue, Ludington, Michigan

SPECIAL MEETING/BOARD WORKSHOP

1. CALL TO ORDER & ROLL CALL

Steve Carlson Kelly Thomsen Bret Autrey Mary Jo Pung Mike Nagle Josh Snyder Stephanie Reed

2. AGENDA MODIFICATION

3. CITIZEN PARTICIPATION

4. BOARD WORK SESSION ~ FACILITIES STUDY

5. OTHER ITEMS OF BUSINESS & ANNOUNCEMENTS

6. ADJOURNMENT

Official minutes of the Ludington Board of Education are available for public inspection during normal business hours at the Board of Education's Central Business Office, 809 E. Tinkham Avenue, Ludington, Michigan. The Ludington Area School District is an equal opportunity employer and provider. If you are an individual with a disability who is in need of special accommodations to attend or participate in a public meeting please contact Superintendent Jason J. Kennedy at 231-845-7303 at least 24 hours prior to the meeting or as soon as possible.

Memorandum - Office of the Superintendent

FROM: Jason Kennedy, Superintendent

RE: Special Meeting ~ Agenda Notes

Special Meeting

Board Workshop: Facilities Study

- **Financial Presentation by Jesse Nelson, Partner and CPA; H.J. Umbaugh and Associates**

A financial presentation will be made to the Board of Education. We will review the requirements of voted bond issues, allowable and non-allowable uses of voted bond issues, and restrictions that are placed on items pertaining to bond purchases such as technology, busses, etc. We will discuss a proposed capital improvement plan that would be levied across a 2019 series that would generate \$35 million dollars, and a second 2023 series that would generate an additional \$65 million dollars. We will discuss a study of the proposed millage, as well as adjusting the manner in which the District has paid for bonds in the past, making a November 1st principal and interest payment, instead of just an interest payment on November 1st resulting in the bonds being paid 6 months faster each year, thereby reducing interest costs. The proposal above can be modified or adjusted by the Board.

Mr. Nelson will also be available to answer questions that the Board may have about any financial matters relating to the proposed bond study.

- **Review of the Preliminary Results of the Community Survey**

We will discuss the preliminary findings of the community survey, and discuss additional plans to solicit continued feedback from the community.

- **Review of Facility Concept Scenarios and Facilities Assessment**

We will briefly review and discuss the District's Transformation Think Tank findings from our site visits, we will briefly discuss the rationale for why facility improvements should be considered by the Board, and we will discuss the pros and cons of each concept scenario that has been presented to the community through the series of community forums that have been held throughout the last year. This will allow the Board time to consider each scenario, as well as an opportunity to discuss each.

Should the Board decide to pursue a facilities improvement plan moving forward, we will begin to narrow the focus of the concept scenario(s) to be considered by the Board.

- **Next Steps and November Board Meeting**

We will discuss our next steps, as well as outline the November Board meeting agenda with regards to the continuation of a facilities and capital improvement plan.